

2023

ECONOMICS — HONOURS

Paper : CC-14

(Development Economics)

Full Marks : 65

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

1. Answer *any ten* questions :

2×10

- (a) Can you rank the countries on the basis of per capita income where it is measured at official exchange rate?
- (b) How can disguised unemployment be measured?
- (c) Distinguish between relative and absolute poverty.
- (d) What is economic dualism?
- (e) What are the different types of indivisibilities mentioned in the 'Big Push' theory of development?
- (f) "Population is relatively youthful in the developing world." — Explain.
- (g) State any two characteristics of Harris Todaro Model.
- (h) What is Kuznets' ratio?
- (i) What do you mean by 'Development of Underdevelopment' as explained by the neo-Marxist economists?
- (j) What is total fertility rate?
- (k) What are the crucial elements of a good institution?
- (l) If the urban wage rate and rural wage rate are ₹ 180 and ₹ 100 respectively, and if the probabilities of getting an urban job and rural job are $\frac{1}{2}$ and 1 respectively, then what would be the migration decision of a rural worker?
- (m) Explain why Gini coefficient is Lorenz consistent.
- (n) State the Kuznets' Inverted U-hypothesis regarding income inequality in a country.
- (o) How can you explain the declining terms of trade (TOT) for primary goods in less developed countries based on Prebisch-Singer hypothesis?

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Group - B

Answer *any three* questions.

5×3

2. Write a short note on how to construct a Human Development Index (HDI) in measuring economic development.
3. Derive Sen's conditions for the existence of surplus labour.
4. Explain the impact of a relaxation of 'single good assumption' in Lewis' model.
5. Explain the concept of 'Demographic Dividend'.
6. Compare and contrast the strengths and weaknesses of poverty gap ratio and income gap ratio.

Group - C

Answer *any three* questions.

7. (a) "Economic Development is something more than Economic Growth." — Explain.
(b) Do you think that per capita income of any country can be considered as the proper index of economic development of that country? Give reasons. 5+5
8. Explain the notion of low-level equilibrium trap with special reference to income-depressing forces and income-raising forces in an economy. 10
9. Analyse the conflict between (i) employment and output, and (ii) employment and savings generation while choosing any production technique. 5+5
10. Explain the process of economic development by the transfer of labour from agriculture to industry and the simultaneous transfer of surplus food-grain production, which sustains that part of the labour force engaged in non-agricultural activity, on the basis of Fei and Ranis' model. 10
11. Critically discuss the Balanced Growth Doctrine. 10

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