

**2020**

**ECONOMICS — HONOURS**

**Sixth Paper**

**(Group - A)**

**Full Marks : 50**

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

**Section - A**

**(Marks : 20)**

1. Answer *any two* questions : 10×2
- (a) Do you support the view that the absolute gap between the richest and the poorest countries has widened over time? Give some evidence.
  - (b) State two identifiable changes in the methods and characteristics of economic organization that constitute industrial revolution.
  - (c) Mention and explain any one point in the debate between Heavy Industrialisation and Light Industrialisation.
  - (d) Indicate some factors on the demand front (or supply front) that work against the export promotion strategy in LDCs which mainly produce primary products.
  - (e) Distinguish between Foreign Direct Investment and Foreign Portfolio Investment.
  - (f) Mention the basic objectives of UNCTAD.
  - (g) What are the principal functions of WTO? What do you mean by Market Access in WTO?
  - (h) What constitutes development planning?

**Section - B**

**(Marks : 30)**

2. Answer *any two* questions.
- (a) Explain some of the significant differences in initial conditions of development between LDCs and present day developed countries. 15
  - (b) Discuss the characteristic features of Industrial Revolution of Great Britain. What were the consequences of this revolution? 7½+7½
  - (c) Explain the rationale for re-examining the role of IMF in maintaining global economic stability in the era of Globalization. 15
  - (d) Explain the process of gradual transition from GATT to WTO. 15
  - (e) What are the basic classifications of Regional Trading Blocks? Do you think formation of Regional Trading Blocks has beneficial effect on member nations? Justify your answer. 5+10
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